

Savings federally insured to at least \$250,000 by the National Credit Union Administration, a U.S. Government Agency and backed by the full faith and credit of the United States Government

Buffalo Metropolitan Federal Credit Union

Winter 2024

Let's Talk *cents*

62 S. Elmwood Ave., Buffalo, NY 14202
Phone 716.847.6960 ▪ Fax 716.847.6996
BfloMetroCU.org ▪  

Hours:

Monday-Wednesday 8:30 AM - 4:30 PM
Thursday and Friday 8:30 AM - 5:30 PM
Saturday 9:00 AM - 1:00 PM

Drive-Thru Hours:

Monday-Wednesday 8:00 AM - 4:15 PM
Thursday and Friday 8:00 AM - 5:15 PM
Saturday 9:00 AM - 12:45 PM

Digital Wallets - Coming to BMFCU first quarter of 2024!

Add your BMFCU debit & credit card on your phone's wallet. That way your card will always be with you to make purchases, where accepted.



➤ Apple Pay ➤ Google Pay ➤ Samsung Pay

INCREASED SHARE RATES TO CELEBRATE THE NEW YEAR!!!

Share (savings) Account **0.25% APY***

Dividends paid quarterly on accounts with an average daily balance of \$1,000.00 or more. Low balance fees could reduce the earnings on the account; please refer to the Credit Union's fee schedule.

★Share Certificate Special Extended★

Buffalo Metropolitan Federal Credit Union is extending our Share Certificate special! BUT HURRY, this special will not last forever!

5.00% APY¹

- Choose a 7, 10 or 13 month term
- Minimum Deposit \$1,000
- NEW MONEY²

Scan QR Code to open your certificate today or visit BfloMetroCU.org



Share Certificates (CD)

Minimum deposit \$500. Dividends paid at maturity. Penalty may be imposed for early withdrawal.

Term	Rate
Six Month	3.02%APY*
Twelve Month	4.00%APY*
Eighteen Month	4.06%APY*
Twenty-Four Month	3.68%APY*
Thirty-Six Month	3.38%APY*
Forty-Eight Month	3.10%APY*
Sixty Month	2.84%APY*

Money Market Accounts

Dividends paid quarterly, compounded daily, on accounts with an average daily balance of \$2,500 or more.

Balance	Rate
\$2,500 - \$9,999.99	0.50%APY*
\$10,000 - \$24,999.99	0.75%APY*
\$25,000 - \$49,999.99	0.85%APY*
\$50,000 - \$999,999.99	1.00%APY*

¹Share certificate special, including the stated Annual Percentage Yield (APY) are a limited time offer. BMFCU reserves the right to modify or cancel these offers at any time without notice. The share certificate special requires a minimum deposit of \$1,000.00 with new funds. Upon maturity, the share certificate special will automatically renew for 12 months at the then current rate of our 12-month share certificate, unless otherwise specified. APY=Annual Percentage Yield. Rate as of 8/24/23. Early withdrawal penalties apply. Dividends paid at maturity. Membership eligibility required. Other restrictions may apply. ²New funds are funds that have not been on deposit with Buffalo Metropolitan Federal Credit Union in the past 30 days.

*APY=Annual Percentage Yield ▪ Rates as of 9/28/23 Rates subject to change at any time without notice.

87th Annual Meeting

Please be advised that the 87th Annual Meeting of the Buffalo Metropolitan Federal Credit Union will be held at 62 S. Elmwood Ave., Buffalo, NY 14202 on 03/27/2024. The Annual Meeting of the members will be held at 5:30 P.M. and is only open to members of Buffalo Metropolitan Federal Credit Union. An RSVP is required and must be received by 03/15/24. Refreshments and pastries will be served.

The following two incumbent Directors have been nominated for election by the Nominating Committee:
Board of Directors: Three (3) Year Term ▪ Two (2) to be Elected: Sandra J. May ▪ Bruna Michaux

No current vacancies

Each of the above nominees has filed a statement with the secretary stating their willingness to serve faithfully, if elected to the office for which they were nominated.

Sandra J. May

- Current 1st Vice President of the Board of Directors of the Buffalo Metropolitan Federal Credit Union.
- Member of the Asset Liability Committee of the Buffalo Metropolitan Federal Credit Union.
- Retired Assistant Manager of Buffalo Metropolitan Federal Credit Union.
- Former positions held at Buffalo Metropolitan Federal Credit Union: Teller, Loan Officer, Collector, Bookkeeper, and Loan Supervisor.
- Employee of Buffalo Metropolitan Federal Credit Union since 1969.
- New York Credit Union Association 2018 Outstanding Volunteer Award.

Bruna Michaux

- Current Treasurer of the Board of Directors of the Buffalo Metropolitan Federal Credit Union.
- Former Member of the Credit Committee of the Buffalo Metropolitan Federal Credit Union.
- Secretary of the Education Committee of the Buffalo Metropolitan Federal Credit Union.
- Member of the Investment Committee of the Buffalo Metropolitan Federal Credit Union.
- Former Director of Parking Enforcement – City of Buffalo.
- Former Commissioner and Senior Tax Administrator – City of Buffalo – Department of Assessment and Taxation.

Holiday Closings

Martin Luther King Jr.	01/15/24
Presidents' Day	02/19/24
Memorial Day	05/27/24
Juneteenth	06/19/24
Independence Day	07/04/24
Labor Day	09/02/24
Columbus Day	10/14/24
Veterans' Day	11/11/24
Thanksgiving	11/28/24
Christmas	12/25/24
New Year's	01/01/25

Board of Directors

President	Danielle Sullivan
1 st Vice President	Sandra J. May
2 nd Vice President	Joseph Snyder
Treasurer	Bruna Michaux
Secretary	Patricia M. Edinger
Member	John Testa
Member	Kathleen A. Frawley

Supervisory Committee

Chairperson	William P. Grillo
Secretary	Lawrence Tyler
Member	Joseph Snyder

Management

CEO	Jeanne K. Stadler
Executive VP	Sarah Edinger
COO/RM	Russell Mantione
COO/CO	Jane Piechocki

Buffalo Metropolitan Federal Credit Union has adopted a mail ballot for the election of its officers. Those members who were not nominated by the nominating committee, and who wish to run for any office that has been considered by the nominating committee and a candidate nominated therefore, must file a petition containing the signatures and account numbers or the last four numbers of the Social Security number of at least one hundred sixty-two (162) members in good standing as of December 31, 2023. Petitions may be obtained at our office during regular business hours on or after Friday, January 12, 2024. Finally, all petitions must be filed at the Credit Union office no later than Saturday, February 10, 2024, by 1:00 P.M.

In order for those candidates to appear on the mail ballot a petition must be filed. To be effective, such nominations shall be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and will serve, if elected to office. A statement of qualification and biographical data must accompany each nominee, by petition. No nominations for the offices mentioned above will be entertained by the chair at the Annual Meeting.

Very truly yours,
Board of Directors